

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 24, 1995

SUBJECT: **SB 829 - HB 1629**

This bill, if enacted, will require that property tax appeals filed at the State Board of Equalization be disposed of by final order within one year or be defaulted in favor of the taxpayer filing the appeal.

The fiscal impact from enactment of this bill is estimated to be a decrease in first year local government revenues of approximately \$500,000. This estimate is based on a sample of appeals which would have been affected by this bill during the 1991 tax year.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director